

Georg-August-Universität Göttingen		6 C 4 WLH
Module M.WIWI-VWL.0181: Global Production: Firms, Contracts and Trade Structure		
Learning outcome, core skills: After a successful completion of the course students are able to: <ul style="list-style-type: none"> • understand the impact of contractual incompleteness on the production and sourcing decisions of multinational firms, • explore the effect of institutions on the export behavior of firms, • understand the modern day empirical stylized facts about trade and foreign direct investment. 		Workload: Attendance time: 56 h Self-study time: 124 h
Course: Global Production: Firms, Contracts and Trade Structure (Lecture) <i>Contents:</i> <ol style="list-style-type: none"> 1. Made in The World 2. Workhorse Models 3. Contracts and Export Behavior 4. Contracts and Global Sourcing 5. Internalization: the Transaction-Cost Approach 6. Internalization: the Property-Rights Approach 		2 WLH
Course: Global Production: Firms, Contracts and Trade Structure (Exercise) <i>Contents:</i> In the accompanying practice session students deepen and broaden their knowledge from the lectures.		2 WLH
Examination: Written examination (90 minutes) ! Global Production: Firms, Contracts and Trade Structure		6 C
Examination requirements: <ul style="list-style-type: none"> • Demonstrate a knowledge of the classical theoretical models that study the effect of a host country's contracting institutions on a firm's choice of the production location for its intermediate inputs, • show the ability to analyze the empirical results that support the theoretical model. 		
Admission requirements: None	Recommended previous knowledge: Microeconomics, International Trade	
Language: English	Person responsible for module: Dr. Zhan Qu	
Course frequency: each winter semester	Duration: 1 semester[s]	
Number of repeat examinations permitted: twice	Recommended semester: 1 - 4	
Maximum number of students: not limited		